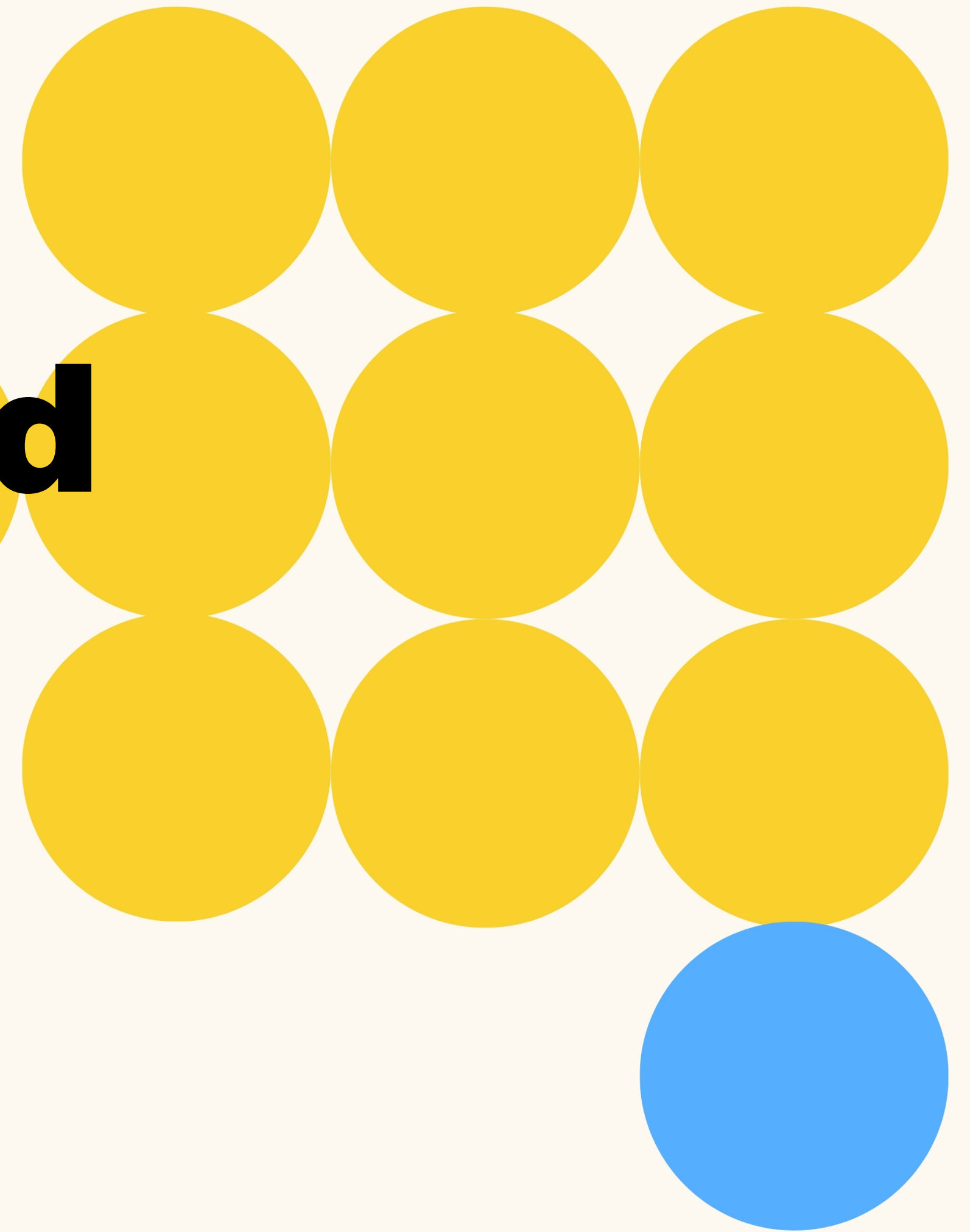


Microeconomics and Macroeconomics

Microeconomics - year10



Agenda

Drive growth of monthly sales volume of purchases

- Multiple choice
- Essay

Be the most desirable brand



Part1-Multiple choice

1. Which of the following is most likely to make microeconomic decisions as part of their job?

- A. The governor of the central bank
- B. The Chief Executive Officer of the private firm
- C. the global administrator of the World Bank
- D. a government finance minister

Part1-Multiple choice

2. What is not a microeconomics topic?

- A. Firms decide to employ more labour.
- B. The level of Consumer Prices Index inflation in the UK
- C. Mr. Bean is deciding whether to go to Japan or Hong Kong for his upcoming holiday.
- D. Pepsi has decided whether to use labor-intensive or capital-intensive production methods.

Part1-Multiple choice

3. There has been an increase in demand for rice. This has led to an increase in the demand for labour to harvest the rice. Which branch of economics covers these two concepts?

	Increase in the demand for rice	Increase in the demand for labour to harvest rice
A	microeconomics	macroeconomics
B	macroeconomics	microeconomics
C	microeconomics	microeconomics
D	macroeconomics	macroeconomics

Part1-Multiple choice

4.Which economic activity would be classified as macroeconomics?

- A. Wages rise for teacher
- B. World rice price rises due to poor weather
- C. households spend more on holidays abroad
- D. The unemployment rate was 3% in the year 2020.

Part1-Multiple choice

5. What is an example of a macroeconomic indicator?

- A. Coffee bean price
- B. Average earning in the tertiary sector
- C. Gross domestic produce (GDP)
- D. Total costs of France pharmaceutical firms

Part2-Essay

1. Define macroeconomics. [2]

The End

