

A decorative graphic consisting of a grid of circles. The top two rows consist of yellow circles, while the bottom row features a single blue circle on the right side. The circles are arranged in a pattern that tapers to the right.

Mixed economic system

Microeconomics - year10

Agenda

Drive growth of monthly sales volume of purchases

- Multiple choice
- Essay

Be the most desirable brand



Recap

IGCSE Economics Exam Crash Course by Knockout.Economics

Chapter15: Mixed economic system

Part1-Multiple choice

1. Why does a government provide certain goods and services in a mixed economic system?

A Private firms always provide goods more expensive than the government.

B The government concerns only private costs and private benefits

C The government provides goods that require higher innovation and technology than those offered by private firms.

D The government provides public goods because private firms cannot charge for them.

Part1-Multiple choice

2. A government intends to subsidise subway and increase taxes on private cars. How would this affect the private cost of transport?

	For Private cars	For subway passengers
A	decrease	decrease
B	decrease	increase
C	increase	decrease
D	increase	Increase

Part1-Multiple choice

3. Which government action is most likely to result in a decrease in both price and quantity traded?

- A indirect tax
- B subsidy
- C minimum price
- D maximum price

Part1-Multiple choice

4. The government wishes to reduce the harmful emissions from factory. Which measure would be effective in helping to achieve aims?

A reduction in tax on pollution

B reducing incentives to buy new eco-friendly machines.

C Introducing a subsidy for innovation and technology to search for eco-friendly methods.

D reducing the fine on pollution permits.

Part1-Multiple choice

5. Why does the government need to control mergers and acquisitions between countries?

A reduce monopoly power to push up higher price

B achieve economics of scale

C high profit and reinvest in innovation and technology

D government receive higher corporate tax and lead to budget surplus

Part2- Essay

1. Explain two reasons why a government may subsidise education. [4]
2. Discuss whether or not tax on product can reduce negative externality [8]
3. Discuss whether or not a government should introduce a maximum price on rice[8].

Part2- Essay (continue.)

2. Discuss whether or not a government should introduce a maximum price on rice.
[8]

The End

