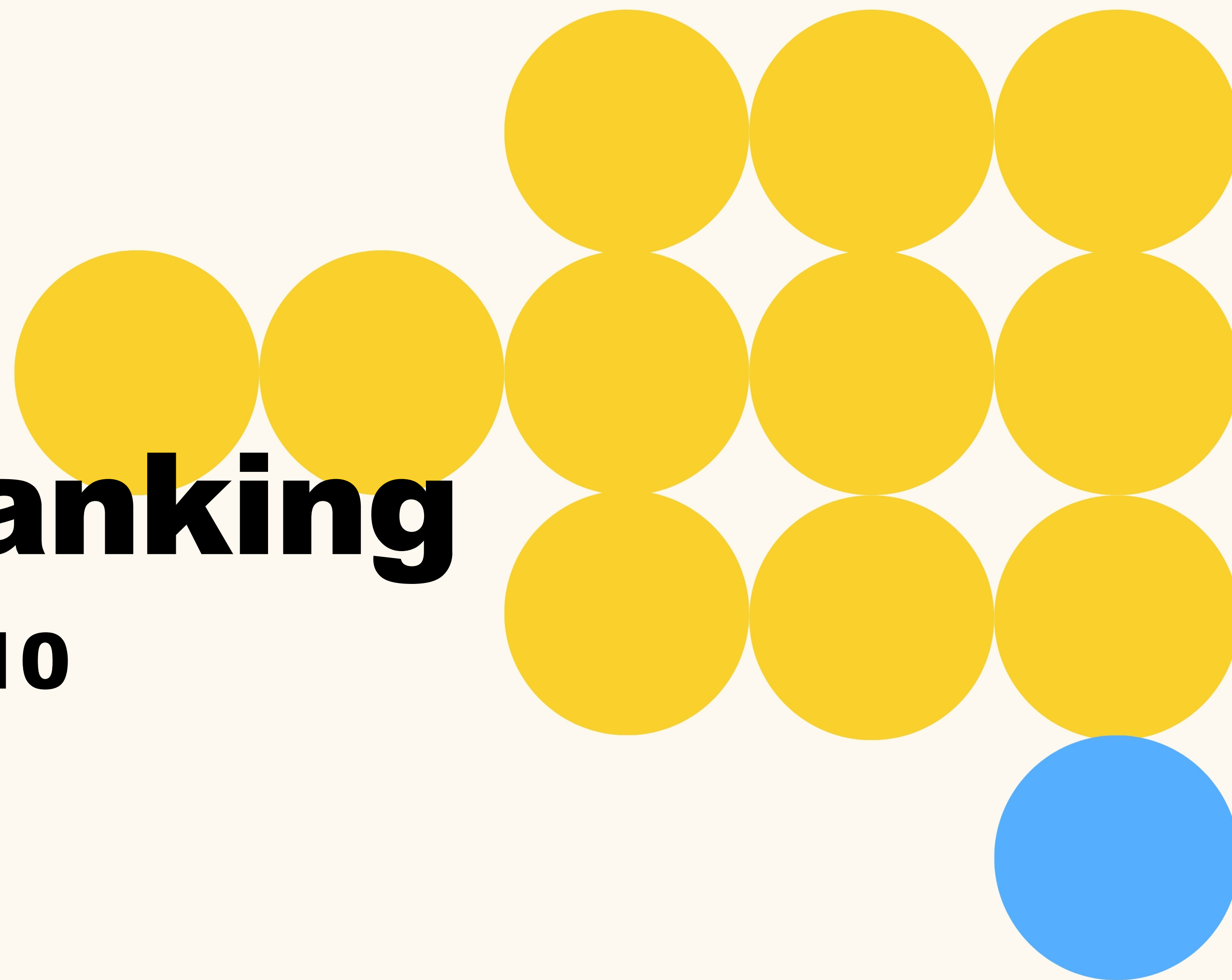


Money and banking

Microeconomics - year10



Agenda

Drive growth of monthly sales volume of purchases

- Multiple choice
- Essay

Be the most desirable brand



Recap

IGCSE Economics Exam Crash Course by Knockout.Economics

Chapter16: Money and banking

Recap

IGCSE Economics Exam Crash Course by Knockout.Economics

Chapter16: Money and banking

Part1-Multiple choice

1. When a person saves for old age in the form of money rather than goods, which function of money is being performed?

A unit of account

B. Store of value

C. Standard of deferred payment

D medium of exchange

Part1-Multiple choice

2. What is not normally a function of the central bank of a country?

A issuing notes and coins

B controlling interest rate

C setting the government budget

D regulate and supervise commercial banks.

Part1-Multiple choice

3. In most countries, which institution regulates the banking system?

A commercial bank

B investment bank

C central bank

D world trade organisation

Part1-Multiple choice

4. One function of money is to serve as a measure of value. What does this imply?

A It is used for saving for the future.

B It is used to compare the value of different goods.

C Everyone accepts money in exchange for goods.

D money uses to make payments at a later date.

Part1-Multiple choice

5. What is a function of commercial banks?

A control interest rate

B manage national debt

C issue notes and coins

D accept deposits and savings

Part2- Essay

1. Explain two function of central bank [4]
2. Explain two characteristics of money. [4]
3. Explain two benefits that consumers may gain from having more commercial banks. [4]

Part2- Essay (Continue)

Explain two benefits that consumers may gain from having more commercial banks. [4]

The End

