

# PERSONAL FINANCE

**EP.2 MANAGE YOUR MONEY  
WITH THE 6 JARS SYSTEM**



By Knockout.Economics  
[www.knockouteconomics.com](http://www.knockouteconomics.com)

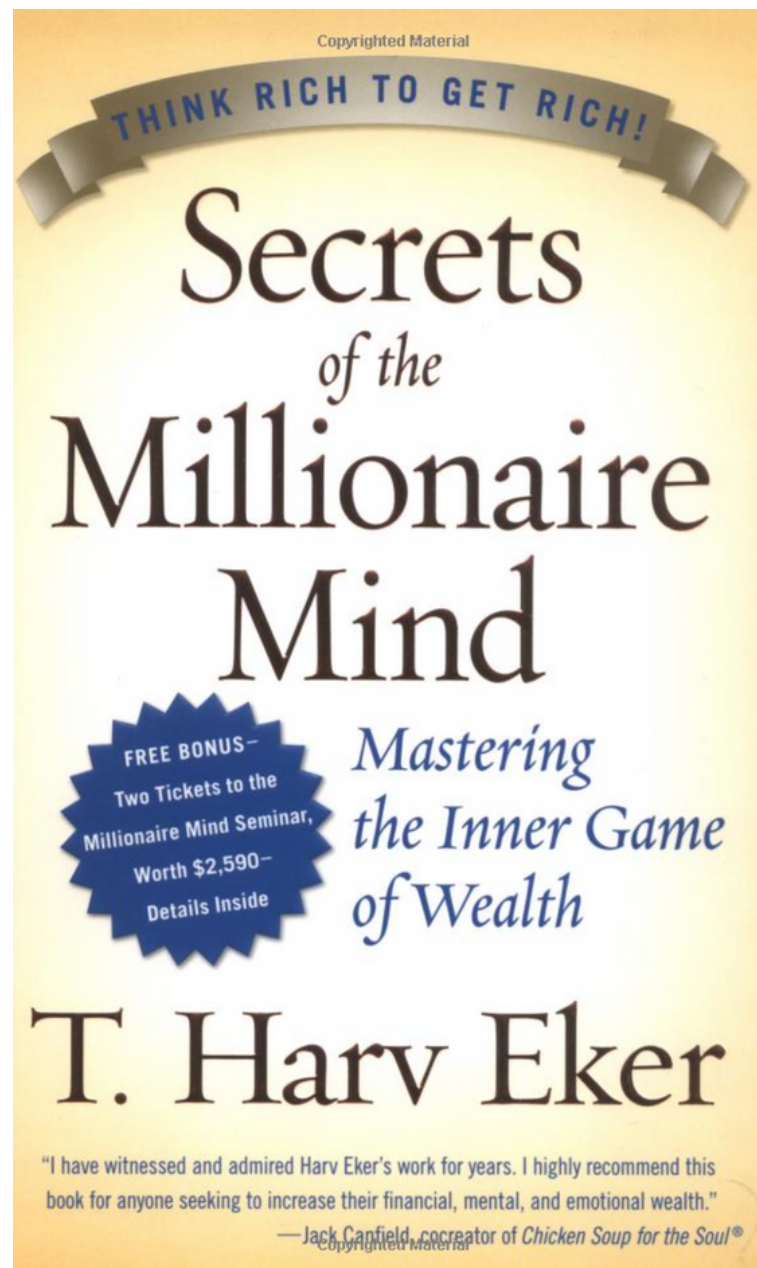


# AGENDA

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- **WHAT IS 6 JARS SYSTEM?**
- **SHARING SESSION :TIPS TO MANAGE MONEY**

# WHAT IS 6 JARS SYSTEM?



T. Harv Eker, author of the New York Times best-selling book "[Secrets of the Millionaire Mind](#)", created the most effective money management - **6 Jars money management system, requires you to split your money into 6 different jars.** Everyone can start managing money.



# MR. BEAN RECEIVED MONEY FROM PARENTS 10,000\$ PER MONTH

Necessaries Account



Financial Freedom Account



Long-term saving Account



Education Account



Play Account



Give Account



## WHAT IS 6 JARS SYSTEM?

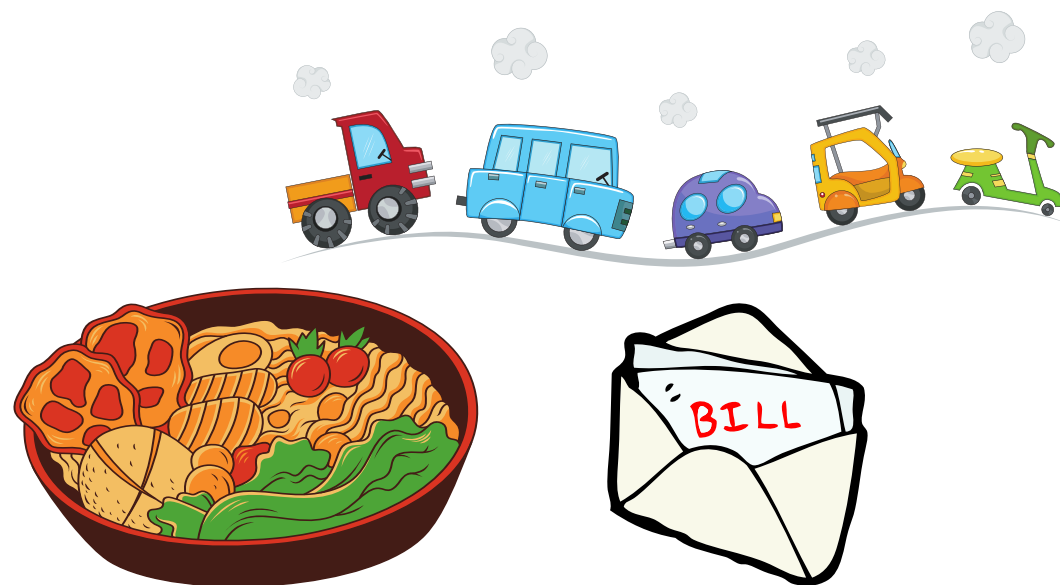
# MR. BEAN RECEIVED MONEY FROM PARENTS 10,000\$ PER MONTH

## Necessaries Account



5,500\$

- This will be used for **everyday essentials**.
- For example, Food, Transportation, Healthcare, Bills etc.



# WHAT IS 6 JARS SYSTEM?

# MR. BEAN RECEIVED MONEY FROM PARENTS 10,000\$ PER MONTH

## Financial Freedom Account



1,000\$

- **Financial Freedom** means when you have **ability to live & maintain your lifestyle** which you desire **without working or relying on someone for money.**
- **"Passive Income"** means earning from a source other than working.  
*≠ Active income means earning received from working eg. Salary, Commissions, Fees etc.*
- **Financial Freedom Account** can invest in stocks, Mutual fund etc. to create passive income sources.

# WHAT IS 6 JARS SYSTEM?

# MR. BEAN RECEIVED MONEY FROM PARENTS 10,000\$ PER MONTH

## Long-term saving Account



1,000\$

- Ajar that you can save money for **any essential spending** which is needed in the future.
- For example, child's education, House renovation, Marriage's expense or other life goal.



# WHAT IS 6 JARS SYSTEM?

# MR. BEAN RECEIVED MONEY FROM PARENTS 10,000\$ PER MONTH

## Education Account



1,000\$

- " Education is the passport to the future, tomorrow belongs to those who prepare it for today. (Malcolm X)
- You can use this jar to invest in eg. **online courses, books, taking short course or degree** in order to learn new skill set and enhance your future.

# WHAT IS 6 JARS SYSTEM?

# MR. BEAN RECEIVED MONEY FROM PARENTS 10,000\$ PER MONTH

## Play Account

- It is a reward from hard working which can satisfy mental health.
- You can use this jar to have a vocation at the beautiful vibe or go some expensive restaurants or buy some luxury goods.



# WHAT IS 6 JARS SYSTEM?

# MR. BEAN RECEIVED MONEY FROM PARENTS 10,000\$ PER MONTH

Give Account



500\$

- You can use this jar to donate or provide any gifts for special person.



# WHAT IS 6 JARS SYSTEM?

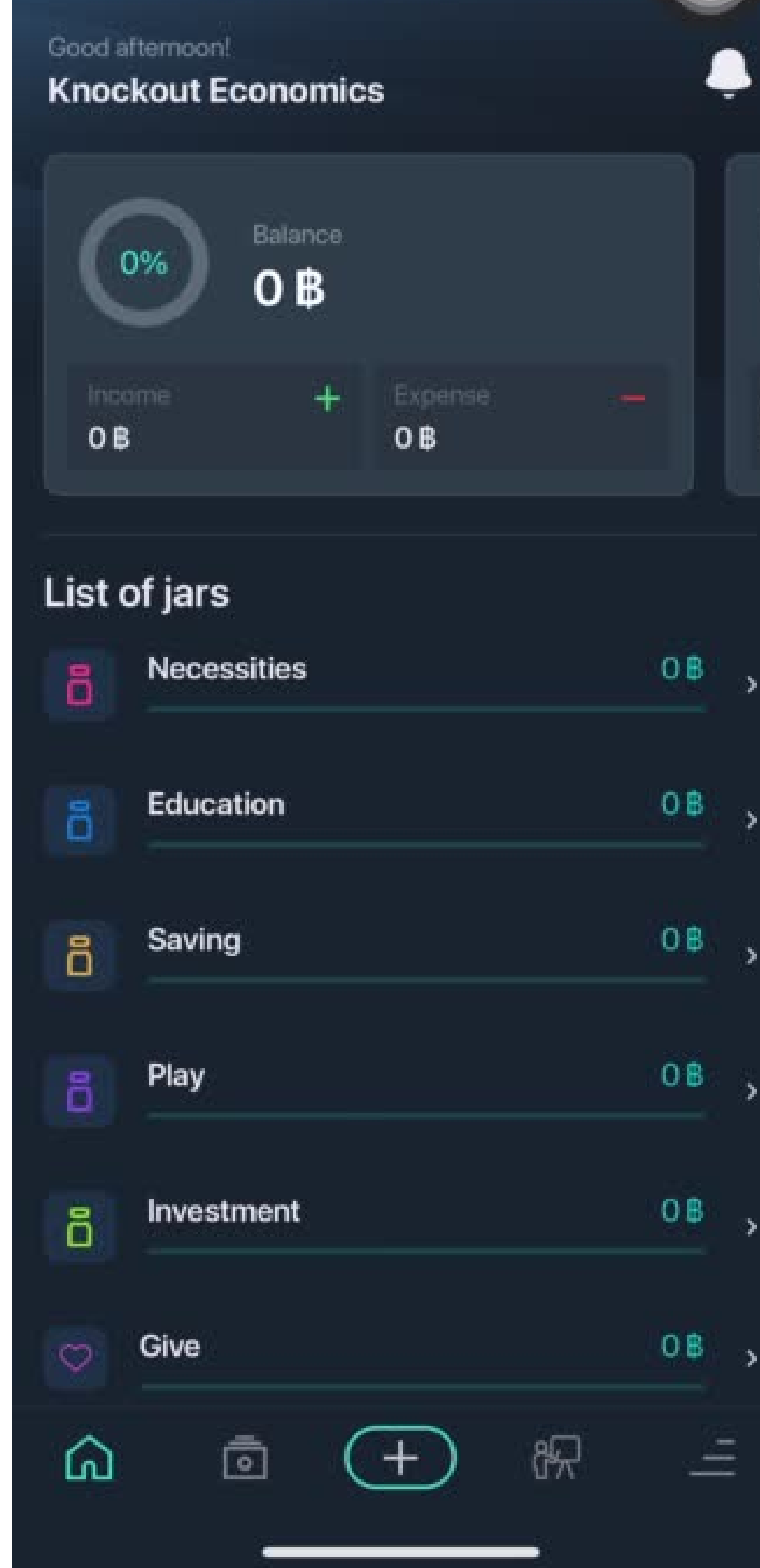
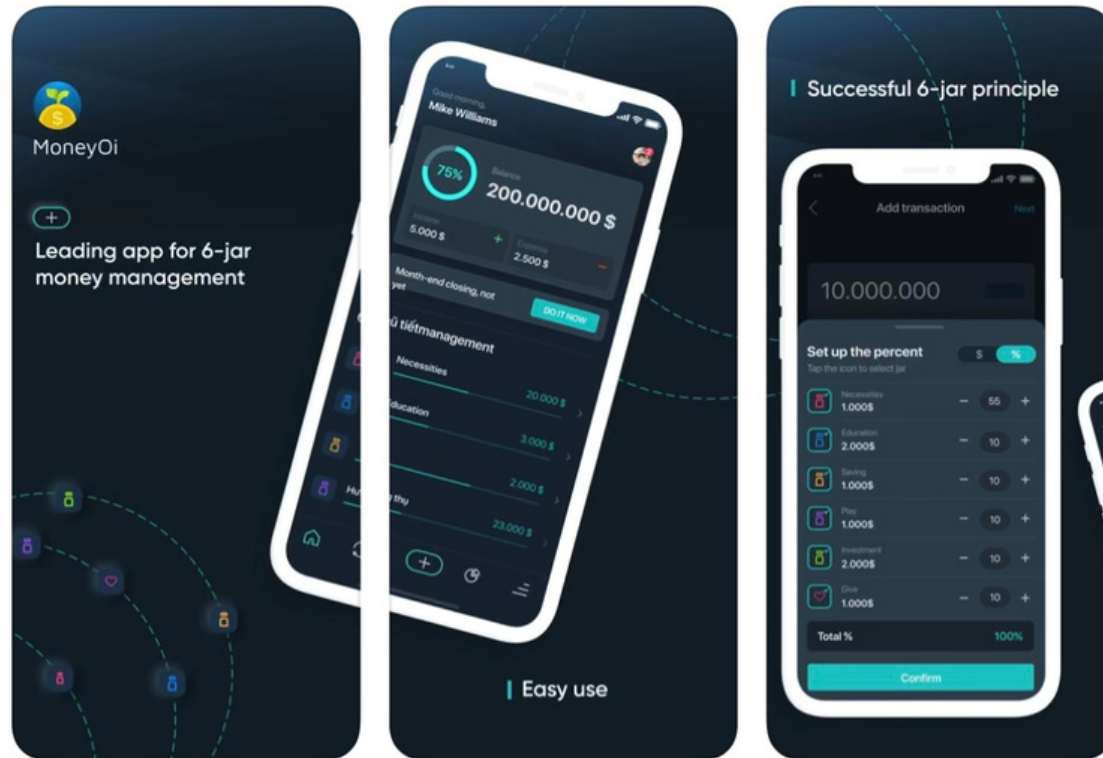


MoneyOi: 6 jar money met...

Save money, Increase Income

★★★★★ 4

[OPEN](#)



# SHARING SESSION: TIPS TO MANAGE MONEY